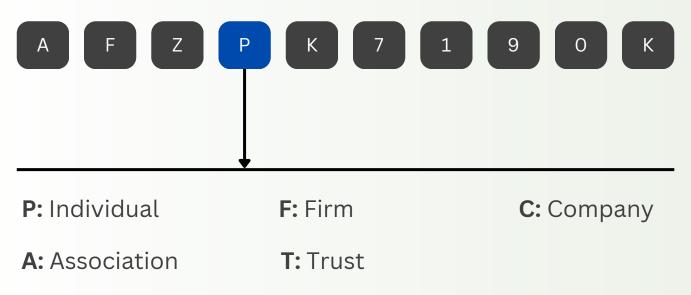
PAN (PERMANENT ACCOUNT NUMBER) Identification of Client of Special Category



H: Hindu Undivided Family (HUF)

For a minor, the fourth character of the PAN is still P, which represents an individual; however, if the age is less than 18, it is classified as a minor's PAN.

The fourth character in the PAN (Permanent Account Number) indicates the type of taxpayer, and it helps categorize the PAN holder accordingly.

Identification of Risk Categorization of Clients

As a stockbroker, client risk categorization is essential for compliance and fraud prevention. Risk levels are determined based on financial and trading behavior, including:

- Income & ITR: Higher income in ITR suggests greater investment capacity; low-income clients are low risk.
- **Trading Pattern:** Long-term investors are low risk, while frequent traders & speculators fall under medium/high risk.
- **Source of Funds:** Verified salary/business income is low risk; unclear sources indicate higher risk.
- **KYC & Compliance:** Verified KYC details ensure low risk; discrepancies or frequent modifications require monitoring.
- **PEPs & Foreign Clients:** Subject to enhanced due diligence due to potential regulatory risks.

Risk Categories:

- Low Risk: Salaried individuals, long-term investors.
- Medium Risk: Business owners, frequent traders.
- High Risk: HNWIs, speculators, politically exposed persons (PEPs).

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	Name		PAN	
-	Flat/Door/Block No	Name Of Premises/Building/Village Form No. 1		Form No. which
-				has been electronically
	Road/Street/Post Office	Area/Locality transmit		transmitted
				Status Individual
	Town/City/District	State	Pin	Aadhaar Number
	NAGPUR	MAHARASHTRA		